CHARGES SHEET

Group Personal Pension

Shown below are funds that are available under the Scottish Widows Group Personal Pension Plan.

Scottish Widows Pension Investment Approaches (see note 9)	TAFC
Adventurous (Targeting Annuity)	0.350%
Adventurous (Targeting Encashment)	0.350%
Adventurous (Targeting Flexible Access)	0.350%
Balanced (Targeting Annuity)	0.350%
Balanced (Targeting Encashment)	0.350%
Balanced (Targeting Flexible Access)	0.350%
Cautious (Targeting Annuity)	0.350%
Cautious (Targeting Encashment)	0.350%
Cautious (Targeting Flexible Access)	0.350%
Premier Adventurous (Targeting Annuity)	0.650%
Premier Adventurous (Targeting Encashment)	0.650%
Premier Adventurous (Targeting Flexible Access)	0.650%
Premier Balanced (Targeting Annuity)	0.650%
Premier Balanced (Targeting Encashment)	0.650%
Premier Balanced (Targeting Flexible Access)	0.650%
Premier Cautious (Targeting Annuity)	0.650%
Premier Cautious (Targeting Encashment)	0.650%
Premier Cautious (Targeting Flexible Access)	0.650%

Scottish Widows Funds	TAFC
Scottish Widows Adventurous Solution	1.092%
Scottish Widows Balanced Solution	1.148%
Scottish Widows Cash	0.350%
Scottish Widows Cautious Managed	0.618%
Scottish Widows Cautious Solution	0.832%
Scottish Widows Consensus	0.350%
Scottish Widows Corporate Bond	0.350%
Scottish Widows Defensive Managed	0.603%
Scottish Widows Defensive Solution	0.816%
Scottish Widows Discovery Solution	0.839%
Scottish Widows Diversified Assets	0.950%
Scottish Widows Dynamic Property	0.835%
Scottish Widows Dynamic Solution	1.110%
Scottish Widows Emerging Markets	0.850%

Scottish Widows Funds	TAFC
Scottish Widows Environmental	0.350%
Scottish Widows Ethical	0.350%
Scottish Widows European	0.350%
Scottish Widows European Real Estate	0.850%
Scottish Widows Fixed Interest	0.350%
Scottish Widows Global Equity	0.350%
Scottish Widows High Income Bond	0.850%
Scottish Widows Indexed Stock	0.350%
Scottish Widows International	0.389%
Scottish Widows Japanese	0.350%
Scottish Widows Mixed	0.398%
Scottish Widows North American	0.351%
Scottish Widows Pension Protector	0.350%
Scottish Widows Property	0.669%
Scottish Widows Specialist Global Equity	0.650%
Scottish Widows Strategic Income Bond	0.350%
Scottish Widows Strategic Solution	1.133%
Scottish Widows UK All Share Tracker	0.350%
Scottish Widows UK Equity	0.350%
Scottish Widows UK Fixed Interest Tracker	0.350%
Scottish Widows UK Opportunities	0.950%
Scottish Widows UK Real Estate	0.550%
Scottish Widows Unitised With-Profits	*
Scottish Widows Fundamental Index Emerging Markets Equity	0.500%
Scottish Widows Fundamental Index Global Equity	0.410%
Scottish Widows Fundamental Index UK Equity	0.410%
Scottish Widows Fundamental Low Vol Index Emerging Markets Equity	0.650%
Scottish Widows Fundamental Low Volatility Index Global Equity	0.440%
Scottish Widows Fundamental Low Volatility Index UK Equity	0.430%
SW Allianz European Equity Dividend	1.027%
SW Artemis UK Select	1.190%
SW Artemis UK Smaller Companies	1.210%
SW Artemis US Select	1.200%

*There is an equivalent charge for with-profits units which we currently expect to be at a yearly rate of about 0.350% .

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Scottish Widows Funds	TAFC
SW Aviva Investors Strategic Bond	0.980%
SW Baillie Gifford Japanese Equity	0.770%
SW Baillie Gifford Managed	0.680%
SW Baillie Gifford Multi Asset Growth	0.780%
SW Baillie Gifford North American Equity	0.760%
SW BlackRock Gold & General	1.345%
SW BlackRock Managed	0.620%
SW BlackRock UK Fund	1.226%
SW BlackRock UK Smaller Companies	1.247%
SW BlackRock UK Special Situations	1.229%
SW Fidelity 50:50 Special Situations	1.255%
SW Fidelity American	1.150%
SW Fidelity Asia	1.280%
SW Fidelity European	1.260%
SW Fidelity Global Special Situations	1.260%
SW Fidelity Managed	1.025%
SW Fidelity MoneyBuilder Income	0.810%
SW Fidelity Special Situations (2006)	1.250%
SW Henderson Cautious Managed	1.078%
SW Henderson Fixed Interest Monthly Income	1.023%
SW Henderson Global Equity Income	1.367%
SW Insight Global Absolute Return	0.830%
SW Invesco Perpetual Corporate Bond	1.000%
SW Invesco Perpetual Distribution	1.215%
SW Invesco Perpetual Global Bond	1.120%
SW Invesco Perpetual High Income	1.270%
SW Invesco Perpetual Managed	0.777%
SW Investec Cautious Managed	1.020%
SW Investec Diversified Growth	0.940%
SW JPM Emerging Markets	1.085%
SW JPM Europe Dynamic (ex-UK)	1.095%
SW JPM Natural Resources	1.065%
SW Jupiter Distribution	1.105%
SW Jupiter Income	1.273%
SW Jupiter UK Growth	1.338%
SW Liontrust UK Smaller Companies	1.680%
SW Newton Global Equity	0.690%
SW Newton Global Income	1.105%
SW Newton International Bond	0.680%
SW Newton Managed	0.540%
SW Newton Real Return	1.095%
SW Newton UK Income	0.790%

Scottish Widows Funds	TAFC
SW Nordea 1-GBP Diversified Return	1.340%
SW Payden Absolute Return Bond	0.740%
SW Royal London UK Equity Income	1.070%
SW Schroder Diversified Growth	1.040%
SW Schroder Gilt & Fixed Interest	0.680%
SW Schroder Global Cities Real Estate	1.250%
SW Schroder Income Maximiser	1.260%
SW Schroder Managed	0.600%
SW Schroder Tokyo	1.240%
SW Schroder UK Alpha Plus	1.150%
SW Schroder UK Mid 250	1.260%
SW Schroder US Smaller Companies	1.260%
SW SLI Global Absolute Return Strategies	1.220%
SW SSgA 50:50 Global Equity Index	0.353%
SW SSgA Asia Pacific ex Japan Equity Index	0.352%
SW SSgA Strategic Diversified	0.655%
SW SSgA Emerging Markets Equity Index	0.411%
SW SSgA Europe ex UK Equity Index	0.350%
SW SSgA Index Linked Gilts All Stocks Index	0.350%
SW SSgA Index Linked Gilts Over 5 Years Index	0.350%
SW SSgA International Equity Index	0.355%
SW SSgA Japan Equity Index	0.350%
SW SSgA Non Gilts Sterling Bond All Stock Index	0.350%
SW SSgA North America Equity Index	0.350%
SW SSgA UK Conventional Gilts Over 15 Years Index	0.350%
SW SSgA UK Equity Index	0.350%
SW Threadneedle UK Social Bond	0.670%
SW Veritas Asian	0.740%

Scottish Widows Multi-Manager Funds	TAFC
Scottish Widows Balanced Portfolio	0.480%
Scottish Widows Cautious Portfolio	0.510%
Scottish Widows Opportunities Portfolio	0.350%
Scottish Widows Progressive Portfolio	0.350%
Scottish Widows Multi-Manager Diversity	1.489%
Scottish Widows Multi-Manager Global Real Estate	1.050%
Scottish Widows Multi-Manager International Equity	1.050%
Scottish Widows Multi-Manager Select Boutiques	1.510%
Scottish Widows Multi-Manager UK Equity Focus	1.050%
Scottish Widows Multi-Manager UK Equity Growth	1.050%
Scottish Widows Multi-Manager UK Equity Income	1.050%

Notes

1. The Total Annual Fund Charge of a fund is the sum of:

   a) the Scottish Widows Annual Management Charge,

   b) if applicable, an External Fund Management Charge,

   c) if applicable, a Multi-Manager Fund Management Charge, and

   d) if applicable, an allowance for any Other Expenses.

   The Management Charges of **a)**, **b)** and **c)** above cover fund management, administration, marketing and the cost of sales, and also for **c)** the multi-manager selection service.

   Other Expenses include, for example, trustees' fees, auditor's fees and regulators' fees. For the Scottish Widows Multi-Manager Diversity Fund, we've not allowed for any annual management fees or performance fees charged by investment trusts or certain investment companies which the fund may invest in. The allowance for Other Expenses can change on a regular basis.

   If any of **a)** to **d)** above changes for a fund, the Total Annual Fund Charge for that fund will also change.

2. This leaflet should be read in conjunction with the relevant product literature, including our 'Pension Funds Investor's Guide' and any Key Features illustrations.

3. The value of an investment is not guaranteed and can go up and down depending on investment performance (and currency exchange rates where a fund invests overseas). The value of your plan could fall below the amount(s) paid in.

4. What you get back from investing in the With-Profits Fund depends mainly on the investment profits and losses of the fund and the decisions we make about their distribution, and is only guaranteed in certain circumstances. If you cash in at other times we may apply Market Value Reductions. You could get back less than you invested. Please read the Key Features and With-Profits Guide for further details.

5. Full terms and conditions are available on request from Scottish Widows. Charges, terms and limits may change.

6. We may change the selection of funds that we make available. There may be restrictions on the amount that can be invested in certain funds. Please contact us for details of any restrictions that apply.

7. The total annual fund charges are those current as at March 2022.

8. Details provided in this leaflet reflect the fund charges available for the Group Personal Pension. For details of the fund charges for other Scottish Widows Pension products, please contact us.

9. Please see our Pension Investment Approaches guide and our Premier Lifestyling Options guide for information on the underlying investment funds used by each approach. The Total Annual Fund Charges shown in this section are applied to these underlying investment funds.

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